



MORNING MANTRA



Daily Derivatives & Market Report

APR 10, 2023



Indices maintained their head above neutral line for most part of day and ended flat as traders continued to take support after the Reserve Bank of India (RBI) unexpectedly left its key interest rates unchanged after six consecutive hikes to support growth. However, some market men also preferred to stay at the bay ahead of inflation report due on April 12, wholesale Inflation on April 14 and earning season of Q4FY23. Besides, traders were cautious after U.S. jobs data pointed to a tight labour market, firming up expectations that the Federal Reserve will again raise interest rates at its meeting next month. Back home, weakness in select Banking and financial shares dragged key gauges lower, while buying in IT and metal stocks helped markets to end near neutral lines.

Earlier, the markets made slightly positive start and turned volatile as traders were concerned about the economic outlook. Besides, Reserve Bank of India's (RBI) statistical supplement showed that India's foreign exchange reserves retreated from more than eight-month highs to \$578.45 billion as of the week ended March 31. That is a decrease of around \$380 million from the previous week. Further, markets gained traction to trade higher in afternoon session. Traders took some support as Commerce and industry minister Piyush Goyal said India's merchandise exports touched \$447 billion in FY23, up from \$442 billion in FY22, though the final data is awaited. This would translate into a 6 per cent year-on-year jump in exports. However, markets come off from day's high to end the session near neutral lines.

On the global front, European markets remained closed for Easter holiday. Asian markets ended mixed as investors assessed the Federal Reserve's policy path following Friday's US jobs data. Back home, oil & gas stocks remained in focused as the Cabinet Committee on Economic Affairs (CCEA) approved the revised domestic natural gas pricing guidelines for gas produced from nomination fields of ONGC/OIL, New Exploration Licensing Policy (NELP) blocks and pre-NELP blocks, where Production Sharing Contract (PSC) provides for Government's approval of prices. The new guidelines will also provide adequate protection to producers from adverse market fluctuation with incentives for enhancing production.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59846.51	13.54	0.02
NIFTY	17624.05	24.90	0.14
MIDCAP	24443.02	91.96	0.38
SMLCAP	27771.00	45.66	0.16
BSEFMC	16535.70	-54.88	-0.33
AUTO	29102.71	353.28	1.23
POWER	3650.06	56.12	1.56
REALTY	3369.53	134.79	4.17
BSE IT	28796.20	238.21	0.83
BANKEX	46244.83	-208.83	-0.45
OIL GAS	17593.93	205.12	1.18
METAL	19336.87	91.89	0.48
INDIA VIX	12.27	0.47	3.98

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1412	1015	49
BSE	2013	1607	161

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2901	2569	13
NSE CASH	45371	51397	(12)
NSE F&O	14883893	39505577	(62)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.75	3.72	1.41
SENSEX	22.70	3.30	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7061	6709	352
FII	4058	3175	883

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3382.28	1533.20	1849
Index Options	1018377.83	1016082.51	2295
Stock Futures	9219.27	8440.10	779
Stock Options	10260.56	10340.03	(79)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.08	1.19
BANK NIFTY	0.71	0.97

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.04	102.03	0.01

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.231	7.219	0.17
USA	3.366	3.383	-0.49

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2001.56	-5.48	-0.29
Silver	24.97	0.01	0.04
Crude-Oil	80.94	0.24	0.30
Brent-Crude	85.33	0.20	0.23

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR -23 USD-INR	82.06	0.07	0.08
26 APR -23 EUR-INR	89.45	0.00	0.00
26 APR -23 GBP-INR	101.87	-0.32	-0.31
26 APR -23 JPY- INR	62.04	-0.50	-0.80

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17624	17543	17583	17639	17679	17735
SENSEX	59847	59564	59705	59907	60048	60250
NIFTY FUTURES	17677	17594	17636	17695	17736	17795
BANK NIFTY	40835	40488	40661	40901	41074	41313
CNX IT	29042	28609	28825	28956	29172	29303
CNX MIDCAP	30470	30258	30364	30435	30541	30612
CNX SMALLCAP	9224	9164	9194	9218	9248	9272
INDIA VIX	12.27	11.45	11.86	12.21	12.62	12.97

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Buy	Buy	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 11-04-2022

NIL

TECHNICAL VIEWS



NIFTY

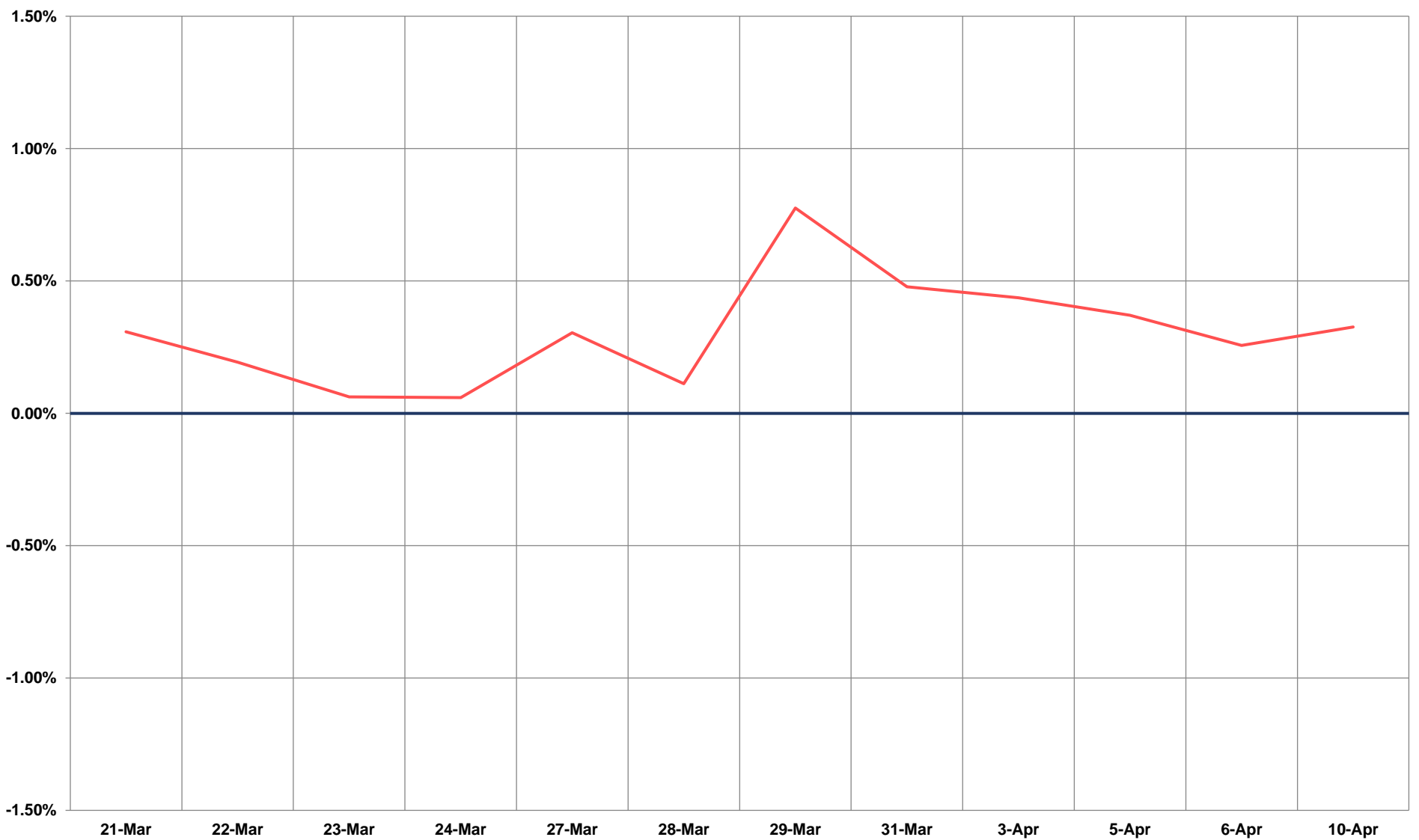
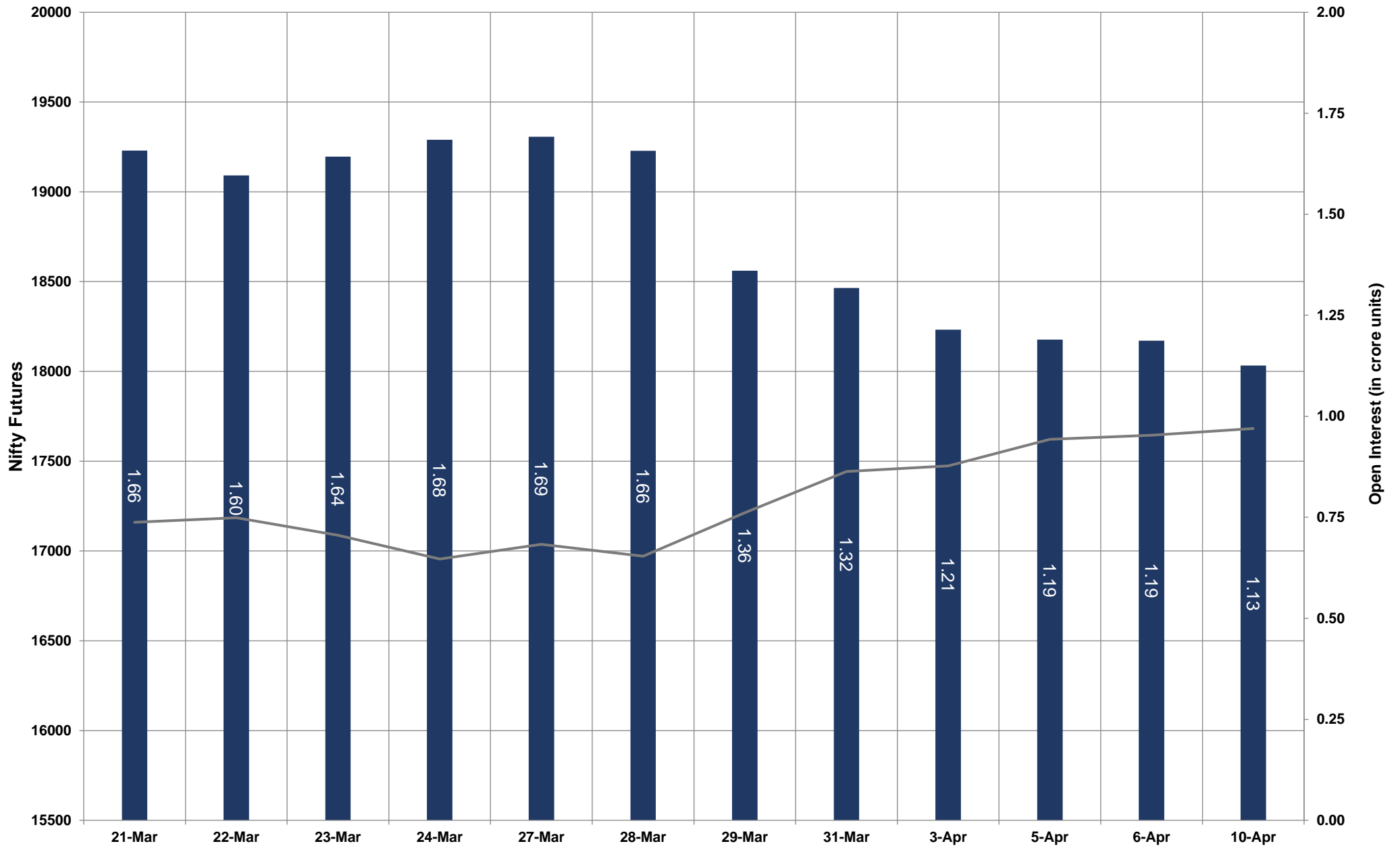


- Nifty Cash = **17624.05 (0.14%)**
- Resistance levels = **17710** and **17750**
- Support levels = **17520** and **17400**

TECHNICAL VIEWS



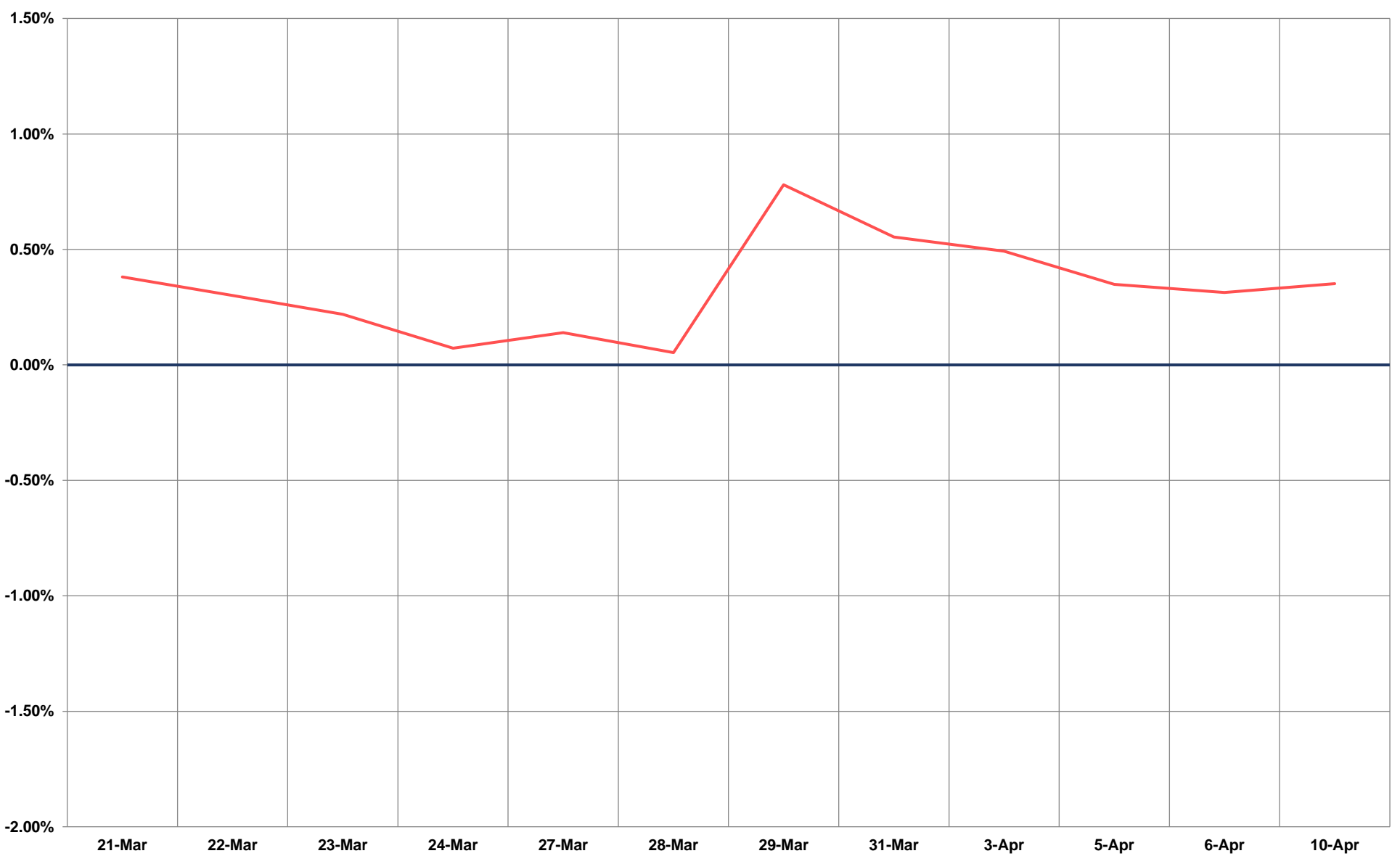
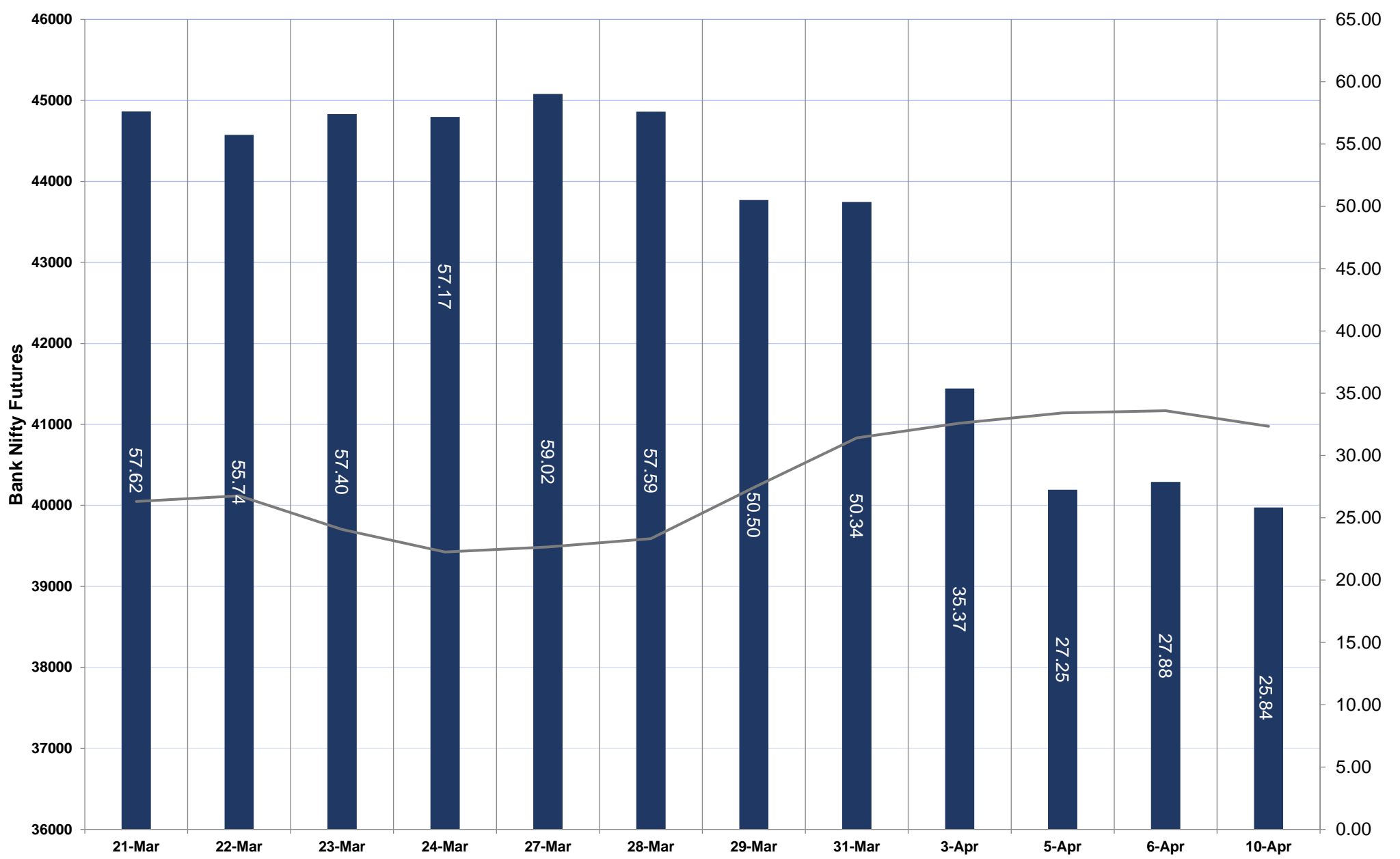
NIFTY FUTURES



TECHNICAL VIEWS



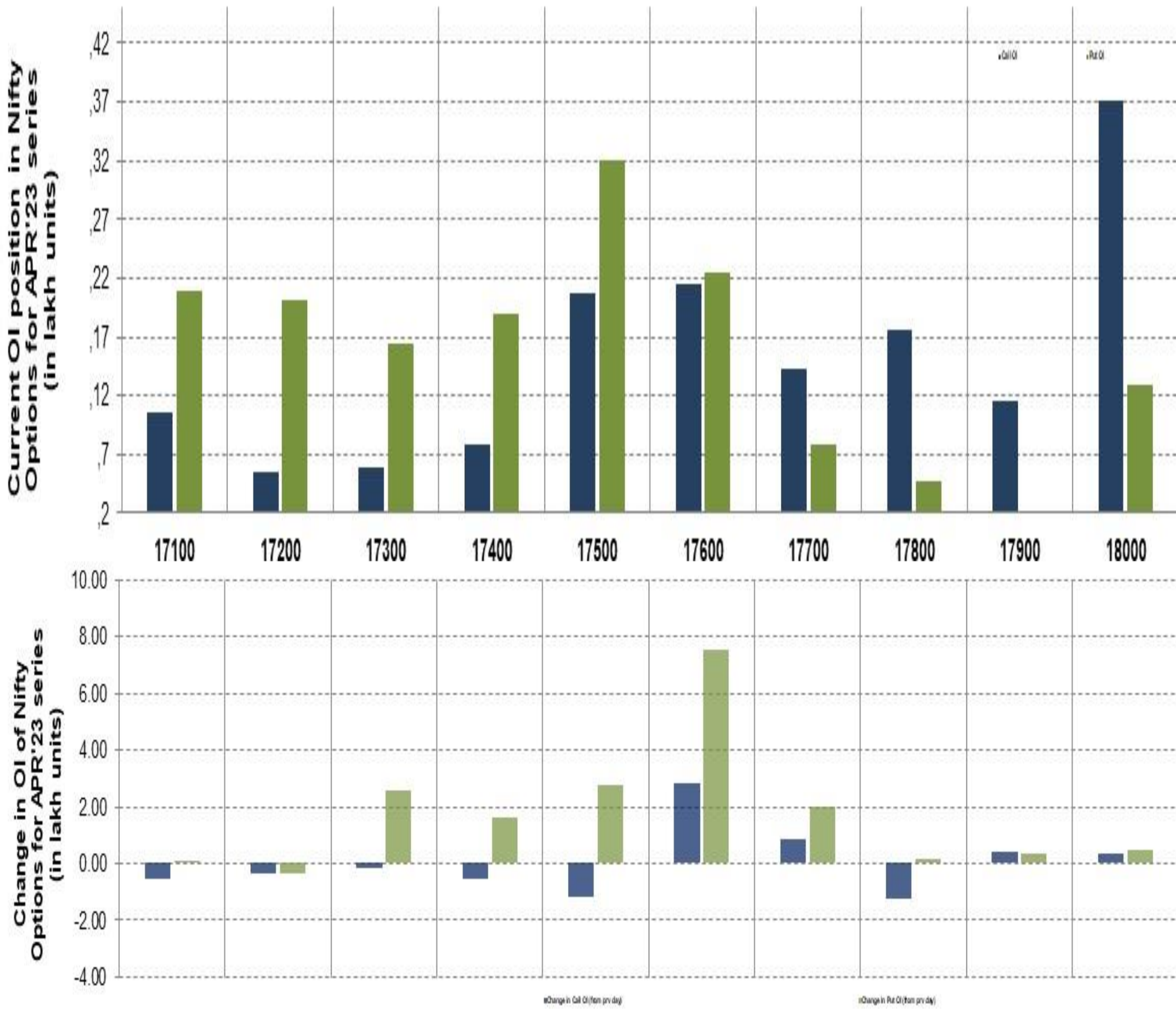
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.28 million in Open Interests is **Strike Price of 17600**
- **Most Active Nifty Put** with an addition of 0.75 millions in Open Interests is **Strike Price of 17600**
- **Maximum Open Interest an outstanding** was 3.71 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 3.20 millions for puts at **Strike Price of 17500**

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